

## **VTT Technical Research Center of Finland Ltd.**

VTT Technical Research Centre of Finland Ltd (VTT) is a state owned and controlled non-profit limited liability company established by law. Act on the Limited Liability Company Called VTT Technical Research Centre of Finland Ltd (8761/2014) lays down provisions on the operations and status of VTT (this Act enters into force 1st of January 2015 and supersedes the Act on the Technical Research Centre of Finland 953/2010 and all amendments subsequently made to it). The Ministry of Employment and the Economy is responsible for state ownership steering. As an impartial non-profit Research and Technology Organisation (RTO) and with the national mandate and mission to support economic competitiveness, societal development and innovation, VTT carries out research and innovation activities for the needs of industry and knowledge-based society. In 2013, VTT's turnover was 279 million €, with highly educated personnel of 2600. VTT receives approximately third of its total income directly from the Finnish government. This allows VTT to carry out the high-risk strategic research and investment in research and technology infrastructures, which are necessary to generate the knowledge and know-how required for fulfilling VTT's public mandate. VTT's contribution to the targets and priorities of Europe 2020 strategy is channelled through close collaboration with the Finnish Ministry of Employment and the Economy, with regional innovation networks throughout Finland and with numerous European platforms and partnerships. Within Horizon 2020, VTT aims at renewal of European industrial value chains and strengthening of dynamic ecosystems addressing Societal Challenges. VTT is organised around three main areas: Knowledge intensive products and services, Smart industry and energy systems, and Solutions for natural resources and environment. However, all VTT activities are characterised by genuine trans-disciplinary and cross-sectoral approaches and the daily project work is planned and implemented within multi-year, coordinated programmes. VTT has a vast experience of various EU projects. On average, the share of industry partners was 42% in those consortia where VTT was engaged in FP7. In 2013 alone, VTT was involved in 471 EU-funded research projects. Ranked among the leading European RTOs, VTT is committed to responsible collaboration for achieving the Europe 2020 goals by networking with Finnish and European actors in the global context.

Geographical level

National

Location

EU

Country

Finland

Type of organisation

Research Center

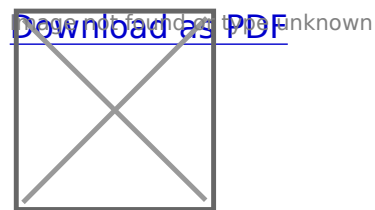
Area of interest

Science, Research and Innovation

Climate Change and Environment

Economy and Sustainable Development

Other



Geolocation

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Relevant Projects

ALCUE NET; NMP-DeLA; LEADERSHIP; ELAN

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